Message Text

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INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 AGRE-00 PRS-01 FEA-01 ERDA-07 OES-07 FPC-01 PA-02 /087 W

-----090418Z 122112 /20

R 082211Z JUN 77 FM AMEMBASSY OTTAWA TO SECSTATE WASHDC 3738

UNCLAS OTTAWA 04810

E.O. 11652: N/A TAGS: ECON, CA

SUBJECT: SLOWER RISE IN WHOLESALE PRICE INDEX IN APRIL

REF: OTTAWA 3558

- 1. IN CONTRAST TO MARCH WHEN WHOLESALE PRICE INDEX JUMPED 2.0 PERCENT (REFTEL) WPI IN APRIL ROSE 0.4 PERCENT TO 556.0 FROM REVISED MARCH LEVEL OF 553.7 (1935-39 100). VEGETABLE PRODUCTS AGAIN LED INCREASE WITH THIS SUB-INDEX UP 1.3 PERCENT, REFLECTING HIGHER PRICES FOR RUBBER, TEA, COFFEE, COCOA AND POTATOES. FOUR OTHER SUB-INDICES (ANIMAL PRODUCTS, NON-METALLIC MINERALS, IRON PRODUCTS AND CHEMICAL PRODUCTS) ALSO INCREASED, WHILE THREE (NON-FERROUS METALS, TEXTILE PRODUCTS AND WOOD PRODUCTS) DECLINED.
- 2. WPI IN APRIL WAS 8.9 PERCENT HIGHER THAN IN APRIL 1976 WHEN INDEX WAS 510.6.
- 3. COMMENT: ALTHOUGH WPI INCREASE IN APRIL WAS CONSIDERABLY LESS THAN IN MARCH, WHEN CANADIAN PRICES WERE ALSO AFFECTED BY U.S. COLD WEATHER, CONTINUED RISE IN WHOLESALE PRICES ON YEAR-OVER-YEAR BASIS WILL PROBABLY MEAN THAT GOC TARGET OF 6.0 PERCENT INCREASE IN CPI FOR 1977 WILL NOT UNCLASSIFIED

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BE MET. ENDERS

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Message Attributes

Automatic Decaptioning: X

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Concepts: ECONOMIC REPORTS, WHOLESALE PRICE INDEXES, ECONOMIC DATA

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Copy: SINGLE Sent Date: 08-Jun-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

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Disposition History: n/a
Disposition Reason:
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